



HM Treasury

Guidance

# Mandatory HM Treasury Directions

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HM Treasury, in exercise of the powers conferred on them by section 153C (1) and (5) of the Small Business, Enterprise and Employment Act 2015, make the following Directions.

These Directions may be cited as the Exit Payment Cap Directions 2021 and come into force on 12 February 2021.

1. The restrictions contained in regulation 3 of the Restriction of Public Sector Exit Payments Regulations 2020 ("the Regulations") are hereby disapplied in respect of any relevant public sector exit, as defined in regulation 2 of the Regulations, and in respect of the whole amount of any exit payment defined in regulation 5 of the Regulations.
2. Regulations 9 and 12 of the Regulations are hereby disapplied.